

Announcement relating to the following
- Adjustment -
Mini Future Warrants
of
J.P. Morgan SE
linked to
FedEx Corp

The spin-off of FedEx Freight Holding Company Inc from FedEx Corp was completed.

As a result of this spin-off, FedEx Corp shareholders would receive 1 share of FedEx Freight Holding Company Inc for every 2 shares of FedEx Corp. The ex-distribution date for this distribution is 1 June 2026.

Due to this spin-off the following adjustments became effective on 1 June 2026 in respect of the Mini Future Warrants linked to FedEx Corp (US31428X1063) specified in the Annex of this Announcement that were issued by J.P. Morgan SE:

Mini Future Warrants

ISIN	Strike (in USD)		Stop-Loss Barrier (in USD)		Ratio	
	old	new	old	new	old	new
DE000JZ972V7	510.0847	407.3183	479.47	382.87	0.01	0.0125
DE000JZ972W5	306.5256	244.7702	324.92	259.46	0.01	0.0125
DE000JZ972Z8	229.6373	183.3725	243.42	194.38	0.01	0.0125
DE000JZ972Y1	191.1929	152.6735	202.67	161.84	0.01	0.0125

London, 4 June 2026

J.P. Morgan Securities plc